# Energy: Challenges, Opportunities, Risks

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# **Challenges: Energy and Climate**

#### Challenge #1: "Proven" Oil Reserves

#### Global Oil Production Follows a "Hubbert Curve"



Note: U.S. volumes were added to the USGS foreign volumes to obtain world totals.

#### Any finite resource must follow this or similar decay curve

#### Challenge # 2: Atmospheric CO<sub>2</sub> and Global Average Temperature



Source: Report of the Intergovernmental Panel on Climate Change

#### **Are Global Temperatures Rising?**

#### Globally-Averaged Combined Land and Ocean Surface Temperature Anomaly 1850 -2010



Global Average Temperature and Carbon Dioxide Concentrations, 1880 - 2004



Some facts to consider:

- Global average temperature has increased by about 0.6 ° C since 1900.
- The rate of warming has increased in the last 25 years
- This increase has followed the trend of increase in atmospheric CO<sub>2</sub>
- Note however that the warming has not been uniform or constant
- Some years have been cooler, for instance 2008 was cooler than the previous 7 years
- The 15 warmest years on record are 1998 and 2001-2015, excluding 2008

Climate is not weather. The latter is isolated events or short periods of climatic activity. The former is what happens over long time periods.

#### WHAT DO YOU THINK?

Source: Report of the Intergovernmental Panel on Climate change

#### And will they continue to rise?



Source: Report of the Intergovernmental Panel on Climate Change

# **Opportunities in Energy**

## **Opportunity: US oil supplies**



New technologies like horizontal drilling and fracking has led to an increase in oil production, primarily in the Midwest

This has led to an increase in the Hubbert curve for US crude oil production in the last few years

However, regardless of its form or location, oil is a finite resource, and projections are that oil production will again peak in the 2025-2030 time frame



#### **Opportunity: Renewable Energy and Energy Efficiency**



Source: LLML March, 2016. Data is based on DOE/EIA MER (2015). If this information or a reproduction of it is used, credit must be given to the Lawrence Livermore National Laboratory and the Department of Energy, under whose auspices the work was performed. Distributed electricity represents only retail electricity sales and does not include self-generation. EIA reports consumption of renewable resources (i.e., hydro, wind, geothermal and solar) for electricity in BTU-equivalent values by assuming a typical fossil fuel plant heat rate. The efficiency of electricity production is calculated as the total retail electricity delivered divided by the primary energy input into electricity generation. End use efficiency is estimated as 0.65% for the residential sector, 0.65% of the commercial sector, 0.8% for the industrial sector, 0.2% for the transportation sector. Totals may not equal sum of components due to independent Rounding. LLML-MT-40527

### **Transparent Photovoltaics**



## **Batteries and Energy Storage**

Batteries with high performance, lower cost, greater safety Wei Lai, MSU



#### Thermoelectrics for Converting Waste Heat to Electricity

New, abundant materials that turn wasted energy into electrical power Donald Morelli, MSU

#### The Center for Revolutionary Materials for Solid State Energy Conversion

#### **MSU-led DoE-funded Center**

- Focused on understanding the fundamental science governing how materials convert heat to electricity
- Developed materials with record-high conversion efficiency
- Discovered how to make materials from earth-abundant sources that allows for application on large scale

**Materials by Design** 





OEM's implementing technology on vehicles for increased fuel economy

Production of power from large stationary diesel engines







## Solid Oxide Fuel Cells (SOFCs)

Modular, scalable, fuel-flexible technology for electricity production Jason Nicholas, MSU



The U.S. Natural Gas Grid

SOFCs allow natural gas to be transformed into electricity and vice-versa, allowing the possibility of having the natural gas grid stabilize the electrical transmission grid

#### The U.S. Electrical Transmission Grid



## **Sustainably-Managed Biofuels**

Responsible and sustainable commercialization of biomass-to-fuel Bruce Dale, MSU



### **Risks**

### Climate

- Can we afford to do nothing, and risk not acting before it is too late?
- Can we do too much, and negatively impact economic development?

#### Energy

- What is the impact of fracking/horizontal drilling on the environment?
- Can new technologies like solar, wind, thermoelectric, biomass, etc. provide large scale, cost effective alternatives to traditional energy sources?

## "The stone age didn't end because we ran out of stones..."

--Sheik Ahmed Zaki Yamani, Former Saudi Oil Minister